STATEMENT BY DIRECTORS

In our opinion, the attached financial statements for the year ended 30 June 2005 are based on properly maintained financial records and give a true and fair view of the matters required by the Finance Minister's Orders made under the Commonwealth Authorities and Companies Act 1997.

In our opinion, at the date of this statement, there are reasonable grounds to believe that the Authority will be able to pay its debts as and when they become due and payable.

This Statement is made in accordance with a resolution of the directors.

Hon. Peter Collins, AM, QC
Chair of the Board

Richard Madden
Director

12 September 2005
12 September 2005