



Changing patterns of home ownership

Fewer buyers, more renters, greater use of homelessness services.

KEY POINTS:

Patterns of home ownership are changing...

- Since the 1980s overall home ownership rates have been in slight decline. At the time of the 2011 Census, just over two-thirds (67%) of Australian households owned their home (with or without a mortgage).
- While most Australian households continue to own their own homes, there has been a significant decline in the proportion that own their home outright, and a corresponding rise in the proportion that own their home with a mortgage.
 - The proportion of households that owned their homes with a mortgage rose from just under 30% in 1994–95 to 37% in 2011–12.
 - In contrast, the proportion of households that owned their homes outright fell from 42% in 1994–95 to 31% in 2011–12.

...and more of us are renting.

- In 2011–12, around 25% of all Australian households were renting from a private landlord, up from 18% in 1994–95. This rise has been partly associated with the increased cost of housing ownership discouraging renters from making the transition.
- At June 2014, more than 390,000 households were living in social housing, and there were more than 200,000 applicants on social housing waiting lists across Australia.

Australia's homeless population

- On Census night 2011, just over 105,200 people in Australia were considered to be homeless, up from 89,700 in 2006.

More people accessing Specialist Homelessness Services

- In 2013–14, around 254,000 clients accessed support through 1,500 Specialised Homelessness Services agencies across Australia, an increase of 4% compared with 2012–13.