

AUSTRALIAN INSTITUTE OF HEALTH AND WELFARE
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 For the year ended 30 June 2005

7G Assets under construction					
Item	Buildings - Leasehold Improvements	Plant and Equipment	Library Collection	Intangibles	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Gross value at 30 June 2005	-	-	-	-	-
Gross value at 30 June 2004	-	-	-	66	66
7H Inventories					
Inventories held for sale				<u>102</u>	<u>107</u>
All inventories are current assets					
7I Other non-financial assets					
Prepayments				<u>189</u>	<u>188</u>
8 Provisions and Payables					
8A Provisions - Employees					
Salaries and wages				172	56
Annual leave				1,732	1,552
Long service leave				2,452	2,228
Superannuation				<u>8</u>	<u>-</u>
Aggregate employee entitlement liability and related on costs				<u>4,364</u>	<u>3,836</u>
Employee provisions are categorised as follows:					
Current				1,317	1,335
Non-current				<u>3,047</u>	<u>2,501</u>
				<u>4,364</u>	<u>3,836</u>
8B Payables - Suppliers					
Trade creditors				544	856
GST payable				<u>356</u>	<u>33</u>
Total supplier payables				<u>900</u>	<u>889</u>
All supplier payables are current					
8C Contract income in advance					
Contract income				<u>5,499</u>	<u>5,409</u>
All income in advance payables are current					
8D Other Payables					
Lease Incentive Liability					
Current				71	71
Non-current				<u>72</u>	<u>143</u>
Total other payables				<u>143</u>	<u>214</u>

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9 Analysis of equity

Item	Total Contributed Equity		Accumulated Results		Asset Revaluation Reserve		TOTAL EQUITY	
	2005	2004	2005	2004	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance 1 July	1,146	1,146	(241)	(290)	768	768	1,673	1,624
Net surplus/deficit	-	-	8	49	-	-	8	49
Net revaluation increment/(decrement)	-	-	-	-	(12)	-	(12)	-
Transactions with owner:								
<i>Distributions to owner:</i>								
Capital Use Charge	-	-	-	-	-	-	-	-
Closing balance as at 30 June 2005	1,146	1,146	(233)	(241)	756	768	1,669	1,673

2005
\$'000

2004
\$'000

10 Cash flow reconciliation

10A Reconciliation of Operating Surplus to Net Cash from Operating Activities:

Reconciliation of operating surplus to net cash from operating activities:

Operating surplus	8	49
Non-Cash items		
Depreciation and amortisation	440	298
Write down of assets	102	-
Loss on disposal of assets	-	2
Changes in assets and liabilities		
(Increase)/decrease in receivables	(1,272)	(910)
(Increase)/decrease in other assets	(1)	195
(Increase)/decrease in inventories	5	21
Increase/(decrease) in contract income in advance	90	144
Increase/(decrease) in supplier payables	11	(35)
Increase/(decrease) in employee provisions	528	91
Increase/(decrease) in other payables	(71)	(71)
Net cash provided by operating activities	(160)	(216)

10B Reconciliation of Cash:

Cash balance comprises:

Cash at bank and on hand	2,302	507
Deposits at Call	2,053	5,168
Total cash	4,355	5,675

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11 External Financing Arrangements

The Institute had no external financing arrangements in 2004-05.

12 Remuneration of Directors

The number of Directors of the Institute included in these figures are shown below in the relevant remuneration bands:

	2005	2004
• \$Nil - \$10,000	3	4
• \$10,001 - \$20,000	1	1
• \$80,001 - \$90,000	-	1
• \$90,001 - \$100,000	1	-
• \$260,001 - \$270,000	-	1
• \$270,001 - \$280,000	1	-
	<u>6</u>	<u>7</u>

	2005	2004
	\$	\$
Aggregate amount of superannuation payments in connection with the retirement of Directors	57,067	53,315
Other remuneration received or due and receivable by Directors of the Institute	325,749	328,009
Total remuneration received or due and receivable by Directors of the Institute	<u>382,816</u>	<u>381,324</u>

Some Directors of the Australian Institute of Health and Welfare are appointed from other Government Departments and receive no additional remuneration for these duties.

13 Related party disclosures

Directors of the Institute

The Directors of the Institute during the year were:

The Hon Peter Collins (Chairperson appointed 31/8/04)
 Dr Richard Madden (Director)
 Ms Jane Halton
 Mr Dennis Trewin
 Ms Linda Apelt
 Dr Kerry Kirke
 Mr Ian Spicer
 Prof Heather Gardner
 Mr Peter Allen (appointed 31/8/04)
 Dr Owen Donald (appointed 31/8/04)
 Ms Justine Boland (Staff-elected member)

The aggregate remuneration of Directors is disclosed in Note 12.

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	<u>2005</u>	<u>2004</u>
14 Remuneration of Executive Officers		
The number of executive officers who received or were due to receive total remuneration of \$100,000 or more:		
• \$160,001 - \$170,000	2	3
• \$170,001 - \$180,000	<u>2</u>	<u>1</u>
	<u>4</u>	<u>4</u>
The aggregate amount of total remuneration of Officers shown above.	<u>\$681,723</u>	<u>\$672,110</u>
The executive officer remuneration includes all officers concerned with or taking part in the management of the Institute during 2004-05 except for the Director. Details in relation to the Director have been incorporated in Note 12 - Remuneration of Directors.		
	<u>2005</u>	<u>2004</u>
15 Remuneration of Auditors		
Remuneration to the Auditor-General for auditing the financial statements for the reporting period.	\$16,600	\$15,300
No other services were provided by the Auditor-General during the reporting period.		
	<u>2005</u>	<u>2004</u>
	<u>\$'000</u>	<u>\$'000</u>
16 Contingent Liabilities and Assets		
Quantifiable Contingencies		
Contingent liabilities		
Other guarantees ¹	<u>310</u>	<u>200</u>

¹ Under the lease of premises the Institute is required to remove fitout and make good on termination of the lease. The estimated make good is \$310,000.

As at 30 June 2005, the Institute has no contingent assets, remote contingencies or unquantifiable contingencies.